

NOTICE OF CLAIMS PROCESS IN THE COAST CAPITAL CLASS ACTION

Did you withdraw foreign currency from your personal Coast Capital account through an ATM outside of Canada from August 28, 2007 to August 31, 2015?

If so, you may be eligible to receive money from a class action settlement.

WHAT IS A CLASS ACTION?

A class action is a lawsuit filed by one person on behalf of a large group of people with the same concerns.

ABOUT THIS CLASS ACTION

This is a certified class action in BC against Coast Capital Savings Credit Union ("Coast Capital") in relation to ATM withdrawals outside of Canada occurring between August 28, 2007 and August 31, 2015 (the "Class Action"). The Class Action alleges contraventions of the *Business Practices and Consumer Protection Act* and breach of contract in relation to foreign exchange conversion surcharges from withdrawals from ATMs located outside of Canada. Coast Capital denies the allegations.

The parties have reached a settlement in the Class Action. Although Coast Capital denies liability, it has agreed to pay \$1.4 million (the "Settlement Funds") to settle the claim against it in exchange for a full release of claims. The court has reviewed and approved the settlement agreement.

The full terms of the settlement agreement can be found at www.cfmlawyers.ca/coastforex.

This settlement resolves the class action in its entirety.

HOW MUCH WILL I TO RECEIVE?

The settlement funds (plus accrued interest and less approved fees and disbursements) are available for distribution to eligible claimants. If you opted out of the Class Action you are not entitled to participate in the claims process.

The Net Settlement Amount will be distributed to Settlement Class Members proportionally using a weighting system to reflect the different intermediary charges alleged during the Class Period.

For more information, see the court approved Distribution and Settlement Administration Plan posted online at www.cfmlawyers.ca/coastforex.

DO I HAVE TO SUBMIT A CLAIM AND IF SO WHAT IS THE DEADLINE?

Settlement Class Members that are identified as having Active Coast Memberships will not be required to submit a claim. Their portion of the Net Settlement Amount will be deposited directly to an active deposit account associated with their Active Coast Membership.

Settlement Class Members that are not identified as having Active Coast Memberships will need to submit a claim with sufficient information for the Claims Administrator to identify whether they have a Qualifying International Withdrawal. A claim form can be found at www.cfmlawyers.ca/coastforex. The completed claim form must be submitted to the Claims Administrator no later than March 10, 2023, in order to be considered for settlement benefits.

WHERE CAN I FIND ADDITIONAL INFORMATION?

Please check www.cfmlawyers.ca/coastforex for regular updates, or contact Class Counsel for more information.

GET MORE INFORMATION:

www.cfmlawyers.ca/coastforex

Call toll-free 1-800-689-2322

Email coastcapitalclassaction@cfmlawyers.ca.