

**NOTICE OF SETTLEMENT APPROVAL HEARING
IN THE CANADIAN CRT PRICE-FIXING LITIGATION**

PLEASE READ THIS NOTICE CAREFULLY. IT MAY AFFECT YOUR LEGAL RIGHTS.

I. WHO IS AFFECTED BY THIS NOTICE?

This notice applies to persons in Canada who purchased CRT Products in Canada between March 1, 1995 and November 25, 2007, except the Defendants and certain parties related to the Defendants (“Settlement Class Members”).

CRT means cathode ray tubes, including colour picture tubes (CPT) and colour display tubes (CDT). CRT is a type of display device that was commonly used in televisions and computer monitors. CRT has now largely been replaced by flat-panel technology, including LCDs and plasmas.

CRT Products means CRT and products containing CRT, including televisions and computer monitors.

II. WHAT IS A CLASS ACTION?

A class action is a lawsuit filed by one person on behalf of a large group of people.

III. WHAT ARE THESE CLASS ACTIONS ABOUT?

Class action lawsuits were commenced in Ontario, British Columbia, and Quebec alleging that the Defendants conspired to fix prices for CRT Products sold in Canada (collectively the “CRT Proceedings”).

The Defendants in the CRT Proceedings are: Hitachi Ltd., Hitachi Asia, Ltd., Hitachi America, Ltd., Hitachi Displays Ltd., Hitachi Electronic Devices (USA), Inc., Shenzhen SEG Hitachi Color Display Devices, Ltd., Hitachi Canada, Ltd., Irico Group Corporation, Irico Group Electronics Co. Ltd., Irico Display Devices Co., Ltd., LG Electronics, Inc., LG Electronics USA, Inc., LG Electronics Canada, LG Electronics Taiwan Taipei Co., Ltd., Panasonic Corporation f/k/a Matsushita Electric Industrial Co. Ltd., Panasonic Corporation of North America, Panasonic Canada Inc., Koninklijke Philips Electronics N.V., Philips Electronics North America Corporation, Philips Electronics Ltd., Philips Electronics Industries (Taiwan) Ltd., Philips da Amazonia Industria Electronica Ltda., Samsung SDI Co., Ltd. (formerly known as Samsung Display Device Co.), Samsung SDI America, Inc., Samsung SDI Mexico S.A. de C.V., Shenzhen Samsung SDI Co. Ltd., Tianjin Samsung SDI Co., Ltd., Samsung SDI Brasil Ltda., Toshiba Corporation, Toshiba America Electronic Components Inc., Toshiba America Information Systems Inc., Toshiba of Canada Limited, Beijing Matsushita Color CRT Company, Ltd., Samtel Color, Ltd., MT Picture Display Co., Ltd., Chunghwa Picture Tubes Ltd. and Chunghwa Picture Tubes (Malaysia) SDN. BHD.

IV. WHAT NEW SETTLEMENTS HAVE BEEN REACHED IN THE CRT PROCEEDINGS?

The following Defendants agreed to settle the CRT Proceedings in exchange for a full release of the claims against them and their related entities relating to the alleged price-fixing of CRT Products:

- Philips North America LLC (formerly known as Philips Electronics North America Corporation) (“Philips”) for CDN\$12,396,500. The Philips settlement also releases Koninklijke Philips N.V., Philips Electronics Ltd., Philips Taiwan Limited (formerly known as Philips Electronics Industries

(Taiwan) Ltd.), and Philips do Brasil Ltda. (formerly known as Philips da Amazonia Industria Electronica Ltda.) and Philips Electronics Industries, Ltd.; and

- Samsung SDI Co., Ltd. (f/k/a Samsung Display Device Co.), Samsung SDI America, Inc., Samsung SDI Mexico S.A. de C.V., Tianjin Samsung SDI Co., Ltd, Shenzhen Samsung SDI Co. Ltd and Samsung SDI Brasil Ltda (collectively “Samsung SDI”) for CDN\$16,980,000.

These settlements are not an admission of any fault, wrongdoing or liability, and Philips and Samsung SDI do not admit any wrongdoing or liability.

The Philips and Samsung SDI settlements will only become effective if they are approved by the Ontario, Quebec and British Columbia courts. A motion to approve the settlements will be heard before the Ontario court in London on April 20, 2018 at 11:30 a.m. EST and Quebec court in Quebec City on May 16, 2018 at 2:00 p.m. EST. The settlement approval hearing in British Columbia will proceed in writing. At the hearings, the courts will determine whether the settlement is fair, reasonable, and in the best interests of Settlement Class Members.

V. WHAT PREVIOUS SETTLEMENTS WERE REACHED IN THE CLASS ACTIONS?

Previous settlements were reached in the CRT Proceedings with the following Defendants:

Settling Defendant(s)	Settlement Amount
Chunghwa Picture Tubes Ltd. and Chunghwa Picture Tubes (Malaysia) SDN. BHD.	CDN\$2,000,000
Panasonic Corporation f/k/a Matsushita Electric Industrial Co. Ltd., Panasonic Corporation of North America, Panasonic Canada Inc., and MT Picture Display Co., Ltd.	CDN\$4,150,000
Toshiba Corporation, Toshiba America Electronic Components Inc., Toshiba America Information Systems Inc., and Toshiba of Canada Limited	USD\$2,950,000
Japan Display Inc., f/k/a Hitachi Displays Ltd., Hitachi Ltd., Hitachi Asia, Ltd., Hitachi America, Ltd., Hitachi Electronic Devices (USA), Inc., and Hitachi Canada, Ltd.	USD\$2,050,000
LG Electronics, Inc.	CDN\$7,750,000

In addition to the above-noted monetary benefits, each of the above-listed settlements required the settling Defendants to provide cooperation to the Plaintiffs in the continued prosecution of the CRT Proceedings. All of these settlements have received court approval.

The settlement funds (less court approved counsel fees and disbursements) are being held in an interest bearing account for the benefit of Settlement Class Members.

VI. WHAT IS THE STATUS OF THE CONTESTED LITIGATION?

In August 2016, the Ontario action was certified on behalf of the following persons:

All persons in Canada who purchased in Canada cathode display tubes (CDTs) and/or computer monitors containing CDTs (“CDT Monitors”) between November 23, 1996 and December 31, 2006, and/or colour picture tubes (CPTs) and/or televisions containing CPTs (“CPT Televisions”) between March 12, 1997 and November 21, 2007. Excluded from the class are the Defendants and the Defendants’ present and former parents, predecessors, subsidiaries, and affiliates.

Philips and Samsung SDI sought leave to appeal to the Divisional Court. The Divisional Court granted leave only on the issue of whether persons who purchased CRT Products from non-Defendant manufacturers (the so-called “Umbrella Purchasers”) have a cause of action and are properly included as part of the class. The appeal has not been scheduled.

If the Philips and Samsung SDI agreements are approved, the action will be resolved in its entirety and the appeal will not proceed.

VII. HOW WILL THE SETTLEMENT FUNDS BE DISTRIBUTED?

At the approval motion, the courts will be asked to approve a protocol for distributing the settlement funds, plus accrued interest, less court approved legal fees and other expenses. A copy of the proposed distribution protocol is available at www.siskinds.com/CRT.

A. Amount Available for Distribution

Including prior settlements, the settlements achieved in this litigation total approximately CDN \$49.8 million. The aggregate settlement funds, plus any costs awards and interest, and less court approved legal fees, disbursements, administration expenses, and applicable taxes, are available for compensation to eligible Settlement Class Members (“Net Settlement Amount”).

B. Persons Eligible to Claim

Settlement Class Members who purchased CRTs, CRT televisions and/or CRT monitors are eligible to file a claim. Settlement Class Members can claim with respect to all CRT Products purchased, regardless of the manufacturer or brand.

C. How Settlement Funds will be Distributed

The Net Settlement Amount will be distributed to eligible Settlement Class Members *pro rata* (proportionately) based on the value of the Settlement Class Member’s Notional Entitlement, as compared to the value of all qualifying Settlement Class Members’ Notional Entitlement. Because settlement benefits are being distributed *pro rata*, the amount payable to individual claimants will not be known until after the claims process is complete.

D. Calculation of Notional Entitlement

For the purpose of the distribution, a Settlement Class Member's Notional Entitlement will be calculated based on: (a) the Settlement Class Member's CRT Purchases; (b) the value of the CRT within the CRT Product and (c) the categorization of the Settlement Class Member.

(a) The Settlement Class Member's CRT Purchases

"CRT Purchases" means the aggregate amount actually paid by Settlement Class Members for CRT Products between March 1, 1995 to November 25, 2007, less any rebates, discounts, delivery or shipping charges and taxes.

Where possible, Settlement Class Members will be able to rely on sales records provided by the Defendants to establish their CRT Purchases. Settlement Class Members may also rely on their own purchase records.

Where a Settlement Class Member does not provide proof of purchase, the following values will be assigned for the purposes of determining the Settlement Class Member's CRT Purchases:

- Small CRT televisions (screen <30", measured diagonally) will be valued at \$500;
- Large CRT televisions (screen ≥30", measured diagonally) will be valued at \$1,620; and
- CRT monitors will be valued at \$320.

Where a Settlement Class Member provides proof of purchase of a bundle of products (i.e. a desktop computer) that includes a CRT monitor, and the proof of purchase does not provide a specific cost for the CRT monitor, the CRT monitor will be valued at \$400.

(b) The Value of the CRT within the CRT Product

For the purposes of calculating a Settlement Class Member's Notional Entitlement, the following values will be applied in order to account for the value of the CRT within the CRT Product, and the stronger liability and damages case for CRTs used in monitors:

- CRT Purchases that are attributable to CRT will be valued at 100%;
- CRT Purchases that are attributable to small CRT televisions (screen <30", measured diagonally) will be valued at 50%;
- CRT Purchases that are attributable to large CRT televisions (screen ≥30", measured diagonally) will be valued at 75%; and
- CRT Purchases attributable to CRT monitors will be valued at 85%.

(c) The Categorization of the Settlement Class Member

Settlement Class Members will be categorized into one of four purchaser groups depending on from whom the product was purchased and the purpose for which the product was purchased. The purchaser groups are as follows:

- Direct Purchaser End User: means a Settlement Class Member in respect of purchases of CRT Products for its own use and not for commercial resale direct from a Defendant or an entity related to a Defendant;
- Direct Purchaser Reseller: means a Settlement Class Member in respect of purchases of CRT Products for commercial resale direct from a Defendant or an entity related to a Defendant;
- Other End User: means a Settlement Class Member in respect of purchases of CRT Products for its own use and not for commercial resale, from an entity that is not a Defendant or related to a Defendant; and
- Other Reseller: means a Settlement Class Member in respect of purchases of CRT Products for commercial resale, from an entity that is not a Defendant or related to a Defendant.

Settlement Class Members can fall within multiple purchaser groups.

For the purposes of calculating a Settlement Class Member's Notional Entitlement, the following values will be applied to account for the categorization of the Settlement Class Member:

- CRT Purchases made in the capacity of a Direct Purchaser End User will be valued at 100%;
- CRT Purchases made in the capacity of a Direct Purchaser Reseller will be valued at 25%;
- CRT Purchases made in the capacity of an Other End User will be valued at 80%; and
- CRT Purchases made in the capacity of an Other Reseller will be valued at 15%.

(d) Sample Calculation

If a Direct Purchaser Reseller purchased \$100,000 worth of small CRT televisions, its Notional Entitlement for the purpose of determining its *pro rata* share of the Net Settlement Amount would be calculated as follows:

$\$100,000$ (representing the CRT Purchases) \times .5 (representing the value of the CRT within the CRT Product) \times .25 (representing the categorization of the Settlement Class Member) = \$12,500

Assuming the value of all qualifying Settlement Class Members' Notional Entitlement totalled \$10 million, this Settlement Class Member would be entitled to 0.125% (\$12,500/\$10 million) of the Net Settlement Funds.

(e) Minimum Payments

Notwithstanding the above and subject to further order of the Ontario court, all Settlement Class Members with valid claims will receive a minimum payment of \$20. The \$20 valuation target is not an estimate of any damages suffered. It is a minimum administrative threshold designed to maintain a feasible economic and administrative platform for the settlement distribution.

VIII. HOW CAN I PARTICIPATE IN THE APPROVAL HEARINGS?

Settlement Class Members who do not oppose the settlements and who wish to claim benefits under the settlements need not do anything at this time, but are encouraged to register online at www.siskinds.com/CRT to receive updates about the class action.

Settlement Class Members who wish to comment on or make an objection to the proposed settlements and/or proposed distribution protocol, or make submissions at the approval hearing must submit a written submission to Class Counsel at the address listed below, postmarked no later than April 10, 2018. Class Counsel will forward all such submissions to the appropriate court. All written submissions will be considered by the court. If you do not submit a written submission by April 10, 2018, you may not be entitled to participate, through oral submissions or otherwise, in the approval hearings. Settlement Class Members who comment on or object to the proposed settlements and/or distribution protocol may still apply to receive settlement benefits.

Settlement Class Members may attend the approval hearing. If you wish to attend the approval hearing or make submissions, please contact Class Counsel for additional details.

IX. HOW CAN I RECEIVE PART OF THE SETTLEMENT FUNDS?

Another notice will be provided regarding the process for applying to receive settlement funds.

In the interim, you should keep copies of all related purchase records. Also, if you did not receive this notice by mail or email, you should register online at www.siskinds.com/CRT to ensure that further notices will be sent to you directly.

X. WHO ARE THE LAWYERS WORKING ON THE CRT PROCEEDINGS AND HOW ARE THEY PAID?

The law firm of Siskinds^{LLP} represents Settlement Class Members in Ontario, and in provinces other than British Columbia or Quebec, as well as corporations of more than 50 employees in Quebec. Siskinds^{LLP} can be reached at:

Telephone (toll free): 1-800-461-6166 ext. 2455

Email: crtclassaction@siskinds.com

Mail: 680 Waterloo Street, London, ON N6A 3V8 Attention: Charles Wright

The law firm of Camp Fiorante Matthews Mogergerman represents Settlement Class Members in British Columbia. British Columbia Class Counsel can be reached at:

Telephone: 604-689-7555

Email: jwinstanley@cfmlawyers.ca

Mail: #400 - 856 Homer Street, Vancouver, BC V6B 2W5 Attention: Jen Winstanley

The law firm of Siskind Desmeules s.e.n.c.r.l. represents individuals and corporations of 50 or less employees who are Settlement Class Members in Québec. Québec Class Counsel can be reached at:

Telephone: 418-694-2009

Email: recours@siskindsdesmeules.com

Mail: Les Promenades du Vieux-Québec, 43 rue De Buade, bureau 320, Québec City, QC G1R 4A2 Attention: Caroline Perrault

Class Counsel legal fees and disbursements must be approved by the courts. Class Counsel will collectively be requesting that legal fees of up to 25% of the settlement funds, plus disbursements and applicable taxes be approved by the courts and paid out of the settlement funds.

XI. WHERE CAN I ASK MORE QUESTIONS?

This notice only summarizes the settlements and proposed distribution protocol. More information about the settlements and proposed distribution protocol is available online at www.siskinds.com/CRT.

If you have questions that cannot be answered online at www.siskinds.com/CRT, please contact Class Counsel.