

NOTICE OF SETTLEMENT APPROVAL HEARING IN THE CANADIAN CRT CLASS ACTION LITIGATION

PLEASE READ THIS NOTICE CAREFULLY. IT MAY AFFECT YOUR LEGAL RIGHTS.

TO: All persons in Canada who purchased CRT Products (including televisions and computer monitors) in Canada between March 1, 1995 and November 25, 2007, except the defendants and certain parties related to the defendants (the “Settlement Class”).

CRT means cathode ray tubes, including colour picture tubes, colour display tubes, and monochrome display tubes. CRT is a display device commonly used in televisions and computer monitors. CRT Products means CRT and products containing CRT.

I. BACKGROUND

Class proceeding lawsuits have been commenced in Ontario, British Columbia, and Quebec alleging that the Defendants conspired to fix prices for CRT Products sold in Canada (collectively the “CRT Proceedings”).

The Defendants in the CRT Proceedings are: Hitachi, Ltd., Hitachi Asia, Ltd., Hitachi America, Ltd., Hitachi Displays Ltd, Hitachi Electronic Devices (USA), Shenzhen SEG Hitachi Color Display Devices, Ltd, Hitachi Canada, Ltd., Irico Group Corporation, Irico Group Electronics Co. Ltd., Irico Display Devices Co., Ltd., LG Electronics, Inc., LG Electronics USA, Inc., LG Electronics Canada, Panasonic Corporation (formerly known as Matsushita Electric Industrial Co. Ltd.), Panasonic Corporation of North America, Panasonic Canada Inc., Koninklijke Philips Electronics N.V., Philips Electronics North America Corporation, Philips Electronics Ltd., Samsung Electronics Co. Ltd., Samsung Electronics America Inc., Samsung Electronics Canada Inc., Samsung SDI Co., Ltd. (formerly known as Samsung Display Device Co.), Samsung SDI America, Inc., Samsung SDI Mexico S.A. de C.V., Shenzhen Samsung SDI Co. Ltd., Tianjin Samsung SDI Co., Ltd., Toshiba Corporation, Toshiba America Electronic Components Inc., Toshiba America Information Systems Inc., Toshiba of Canada Limited, Beijing Matsushita Color CRT Company, Ltd., Samtel Color, Ltd and MT Picture Display Co., Ltd

II. PREVIOUS SETTLEMENT

A previous settlement was reached with Chunghwa Picture Tubes Ltd. and Chunghwa Picture Tubes (Malaysia) SDN. BHD. (collectively, “Chunghwa”). Under the terms of the settlement, Chunghwa paid Cdn \$2,000,000 for the benefit of the Settlement Class in exchange for a full release of claims against it and its related entities, including Tatung Company, Tatung Company America, Inc. and Tatung Co. of Canada Inc. Chunghwa also provided cooperation in the continued prosecution of the CRT Proceedings. The settlement was approved by the Ontario, British Columbia and Quebec courts.

The settlement funds (less court approved counsel fees and disbursements) are being held in an interest bearing account for the benefit of settlement class members.

III. PROPOSED SETTLEMENT

A settlement has been reached in the CRT Proceedings with Panasonic Corporation (formerly known as Matsushita Electric Industrial Co. Ltd.), Panasonic Corporation of North America, Panasonic Canada Inc., and MT Picture Display Co., Ltd. (collectively “Panasonic”). Under the terms of the Settlement Agreement, Panasonic has agreed to pay Cdn \$4,150,000 in exchange for a full release of claims against them and their related entities, including Beijing Matsushita Color CRT Co., Ltd., relating to the CRT Proceedings. Panasonic has agreed to provide cooperation to the Plaintiffs in pursuing the CRT Proceedings against the remaining defendants. The settlement represents a resolution of disputed claims. Panasonic does not admit any wrongdoing or liability.

A joint motion to approve the Panasonic settlement will be heard before the Ontario, British Columbia and Quebec courts on November 9, 2015 at 10:00 a.m. PST / 1:00 EST. At the joint hearing, the courts will determine whether the settlement is fair, reasonable, and in the best interests of Settlement Class Members.

Settlement class members who do not oppose the proposed settlement need not appear at the joint settlement approval hearing or take any other action at this time.

Settlement class members may appear and make submissions at the joint settlement approval hearing. If you wish to comment on or make an objection to the settlement, written submissions must be sent to the appropriate Class Counsel at the addresses listed below postmarked no later than October 30, 2015. Class Counsel will forward all such submissions to the appropriate court. All filed written submissions will be considered by the appropriate court. If you do not file a written submission by October 30, 2015, you may not be entitled to participate, through oral submissions or otherwise, in the joint settlement approval hearing.

IV. CLAIMING PART OF THE SETTLEMENT FUNDS

The settlement funds (less approved fees and expenses) are being held in an interest bearing account for the benefit of settlement class members. A method for distributing the settlement funds will be submitted to the courts for approval at a later date. Once the courts have approved the method for distributing the settlement funds, another notice will be provided regarding how the settlement funds will be distributed and the claims process.

In the interim, you should: (i) keep copies of all related purchase records; and (ii) register online at www.classaction.ca/crt to receive updates about the class action.

V. CLASS COUNSEL AND LEGAL FEES

The law firm of Siskinds^{LLP} represents settlement class members in Ontario, and in provinces other than British Columbia or Quebec, as well as corporations of more than 50 employees in Quebec. Siskinds^{LLP} can be reached at:

Telephone (toll free): 1-800-461-6166 ext. 2446

Email: crtclassaction@siskinds.com

Mail: 680 Waterloo Street, London, ON N6A 3V8 Attention: Charles Wright

The law firm of Camp Fiorante Matthews Mogerma represents Settlement Class Members in British Columbia. British Columbia Class Counsel can be reached at:

Telephone: 604-689-7555

Email: djones@cfmlawyers.ca

Mail: #400 - 856 Homer Street, Vancouver, BC V6B 2W5 Attention: David Jones

The law firm of Siskind Desmeules s.e.n.c.r.l. represents individuals and corporations of 50 or less employees who are Settlement Class Members in Québec. Québec Class Counsel can be reached at:

Telephone: 418-694-2009

Email: caroline.perrault@siskindsdesmeules.com

Mail: Les Promenades du Vieux-Québec, 43 rue De Buade, bureau 320, Québec City, QC G1R 4A2 Attention: Caroline Perrault

Class Counsel legal fees and disbursements must be approved by the courts. Class Counsel will collectively be requesting that legal fees of up to 25% of the settlement funds, plus disbursements and applicable taxes be approved by the courts and paid out of the settlement funds. Class Counsel reserve the right to bring motions to the courts for payment out of the settlement funds for any future adverse cost awards and future disbursements.

VI. QUESTIONS ABOUT THE SETTLEMENT

This notice contains only a summary of the Panasonic settlement agreement. Settlement class members are encouraged to review the complete Panasonic settlement agreement, which is available online at www.classaction.ca/crt. If you have questions that are not answered online at www.classaction.ca/crt, please contact Class Counsel. **INQUIRIES SHOULD NOT BE DIRECTED TO THE COURT.**

Settlement class members should register online at www.classaction.ca/crt to receive important updates.

VII. INTERPRETATION

This notice contains a summary of some of the terms of the Panasonic settlement agreement. If there is a conflict between the provisions of this notice and the Panasonic settlement agreement, the terms of the Panasonic settlement agreement shall prevail.

This notice has been approved by the Ontario, British Columbia and Quebec Courts.