

NOTICE OF PROPOSED SETTLEMENT IN CANADIAN AIR CARGO PRICE-FIXING CLASS ACTIONS

WHO THIS NOTICE IS FOR:

This notice is intended for persons who purchased Airfreight Shipping Services, including those persons who purchased Airfreight Shipping Services through freight forwarders or from any air cargo carrier, for shipments within, to, or from Canada (except shipments between the United States and Canada) during the period from January 1, 2000 to September 11, 2006, and have not already excluded themselves from the class actions (the "Settlement Class").

WHAT THIS NOTICE IS ABOUT:

Class action lawsuits have been started in Ontario, British Columbia and Quebec alleging an unlawful conspiracy to fix prices for Airfreight Shipping Services from January 1, 2000 to September 11, 2006.

Settlements have been reached with Asiana Airlines Inc. ("Asiana") and Korean Air Lines Co. Ltd ("Korean Air"). The settlements are subject to the approval of the Ontario, British Columbia, and Quebec Courts.

Under the terms of the settlement agreements, Asiana has agreed to pay CDN\$1.5 million and Korean Air has agreed to pay CDN\$4.1 million for the benefit of the Settlement Class in exchange for the full and final release of all claims at issue in the class actions against them and their related entities.

Under the terms of their respective settlement agreements, each of Asiana and Korean Air have agreed to provide cooperation to the plaintiffs in pursuing the class actions against the remaining defendants. The settlements represent a resolution of disputed claims. Asiana and Korean Air do not admit any wrongdoing or liability.

THE SETTLEMENT APPROVAL HEARING:

A joint motion to certify the actions as class actions as against Asiana and Korean Air, for settlement purposes, and to approve the settlements, will be heard before the Ontario, British Columbia and Quebec courts on September 25, 2015 at 10:30 a.m. PST / 1:30 EST. At this hearing, the Ontario, British Columbia and Quebec courts will determine whether the settlements are fair, reasonable, and in the best interests of settlement class members.

Class Counsel legal fees and disbursements must be approved by the Ontario, British Columbia and Quebec courts. Class Counsel will collectively be requesting that legal fees of up to 25% of the Asiana and Korean Air settlement funds, plus disbursements and applicable taxes, be approved by the courts and paid out of the Asiana and Korean Air settlement funds.

SETTLEMENT CLASS MEMBERS' OPTIONS REGARDING THE PROPOSED SETTLEMENTS:

Participating in Settlement Approval Hearing: Settlement class members are entitled to appear and make submissions at the settlement approval hearing. If you wish to make submissions in writing, they must be sent to the appropriate Class Counsel at the addresses listed below postmarked no later than September 15, 2015. Class Counsel will forward all such submissions to the courts, as well as Asiana and Korean Air. If you wish to appear and make oral submissions at the settlement approval hearing, please contact the appropriate Class Counsel at the address listed below no later than September 15, 2015.

Claiming part of the settlement funds: If the settlements are approved, Class Counsel propose to hold the settlement funds in trust for the future benefit of settlement class members. A method for distributing the settlement funds will be submitted to the courts for approval at a later time. Once the courts have approved the method for distributing the settlement funds, another notice will be provided regarding how the settlement funds will be distributed and the claims process. In the interim, you should keep copies of all relevant records.

Registering for further notice: If you did not receive this notice by mail, please register online at www.aircargosettlement2.com or by telephone at 1-888-291-9655 (U.S. and Canada) or 1-614-553-1296 (International) to ensure that further notices will be sent to you directly, by mail.

ADDITIONAL INFORMATION:

This notice only summarizes the settlement agreements. Copies of the settlement agreements are available online at www.aircargosettlement2.com. Questions may be directed to Class Counsel:

Settlement class members outside British Columbia and Quebec: 1-800-461-6166 ext. 2446 or aircargo@siskinds.com or Siskinds LLP, 680 Waterloo Street, London, ON, N6A 3V8, Canada, Attn: Charles Wright.

British Columbia settlement class members: (604) 689-7555 or djones@cfmlawyers.ca or Camp Fiorante Matthews Mogerman, #400 - 856 Homer Street, Vancouver, BC, V6B 2W5, Attn: David Jones.

Quebec settlement class members: (514) 846-0666 or moe@liebmanlegal.com or Liebman Legal Inc., 1 Westmount Square #1500, Montreal, QC, H3Z 2P9, Attn: Moe F. Liebman.

This notice has been approved by the Ontario, British Columbia and Quebec courts.