

**NOTICE OF PROPOSED SETTLEMENT OF CANADIAN AIR CARGO CLASS ACTIONS
WITH DEFENDANT, JAPAN AIRLINES INTERNATIONAL CO., LTD.**

THIS NOTICE MIGHT AFFECT YOUR RIGHTS. PLEASE READ CAREFULLY.

To: All persons who purchased air cargo shipping services from any air cargo carrier for shipments within, to, or from Canada (except shipments to or from Canada and the United States) during the period from January 1, 2000 to September 11, 2006, including those persons who purchased air cargo shipping services through freight forwarders.

Class proceeding lawsuits have been initiated in Ontario, British Columbia and Quebec alleging that the defendants conspired to fix prices for air cargo shipping services (the "Canadian Proceedings").

Settlement Approval Hearings

This notice has been directed to you because your legal rights might be affected by a settlement reached in the Canadian Proceedings with Japan Airlines International Co., Ltd. ("JAL"). Under the terms of the settlement agreement, JAL has agreed to pay CDN \$738,000 for the benefit of the settlement class in exchange for a full release of claims against it and its related entities, relating to the Canadian Proceedings. JAL is also required to cooperate with the Canadian plaintiffs in pursuing their claims against the remaining defendants. The settlement represents a resolution of disputed claims. JAL does not admit any wrongdoing or liability.

A motion to approve the settlement will be heard by the Ontario court in the City of Toronto on January 13, 2011 at 10:00 a.m., the British Columbia court in the City of Vancouver on February 15, 2011 at 9:00 a.m., and the Quebec court in the City of Montreal on March 3, 2011 at 9:30 a.m. At these hearings, the Ontario, British Columbia and Quebec courts will determine whether the settlement is fair, reasonable, and in the best interests of settlement class members.

Class Counsel legal fees and disbursements must be approved by the courts. Class Counsel will collectively be requesting that legal fees of up to 25% of the JAL settlement funds, plus disbursements and applicable taxes be approved by the courts and paid out of the JAL settlement funds.

Participating in Settlement Approval Hearings: Settlement class members are entitled to appear and make submissions at the settlement approval hearings. If you wish to comment on or make an objection to the settlement agreement, written submissions must be sent to the appropriate Class Counsel at the addresses listed below postmarked no later than January 3, 2011. Class Counsel will forward all such submissions to the appropriate court. If you do not file a written submission by January 3, 2011, you may not be entitled to participate in the settlement approval hearings.

Filing a claim: Class Counsel propose to hold the settlement funds in trust for the future benefit of settlement class members. A method for distributing the settlement funds will be submitted to the courts for approval at a later time. A future notice will be provided regarding the distribution of the settlement funds and the claims process.

Registering for further notice: If you did not receive this notice by mail, please register online at www.aircargosettlement2.com or by telephone at 1-888-291-9655 (U.S. and Canada) or 1-614-553-1296 (International) to ensure that further notices issued in the Canadian Proceedings will be sent to you by mail.

Opting Out: The deadline for opting out (or excluding oneself) of the Canadian Proceedings has passed. Settlement class members who have not validly opted out will be bound by the terms of the settlement agreement.

Class Counsel

Questions about the settlement or any other matters contained in this notice may be directed to Class Counsel:

Settlement class members outside Quebec: by telephone at 1-800-461-6166 ext. 2455, by email at charles.wright@siskinds.com, or by mail at Siskinds LLP, 680 Waterloo Street, London, ON, N6A 3V8, Canada, Attn: Charles Wright.

Quebec settlement class members: by telephone at (514) 846-0666, by email at irwin@liebman.org, or by mail at Liebman et Associés, 1 Westmount Square #1500, Montreal, Québec, H3Z 2P9, Canada, Attn: Irwin Liebman.

THIS NOTICE HAS BEEN AUTHORIZED BY THE ONTARIO SUPERIOR COURT OF JUSTICE